



CASE STUDY

ACCESS BANK

Access Bank, a publicly traded Nigerian multinational commercial bank, delivers sustainable economic growth that is profitable, environmentally responsible and socially relevant with ProcessMaker.



INDUSTRY

Finance
& Insurance

LOCATION

Lagos, Nigeria



About Access Bank

Access Bank plc, commonly known as Access Bank, is a Nigerian multinational commercial bank, owned by Access Bank Group. It is licensed by the Central Bank of Nigeria, the national banking regulator. Originally a corporate bank, the organization acquired personal and business banking platforms from Nigeria's International Commercial bank in 2012. Access Bank is presently one of the five largest banks in Nigeria in terms of assets, loans, deposits and branch network. The merger of Access Bank and Diamond Bank on April 1, 2019 has made Access Bank the largest bank in Africa.

The Challenge

Access Bank wanted to improve the way it communicated in international markets. The bank's previous workflow software vendor did not allow the executive suite to interact with the workflow process as fully as they required. This created cross-collaboration inefficiency, resulting in slower response times for customers. Access Bank had its sights on expanding its reach in the international and African markets. If the bank was going to streamline its various processes by going digital, it needed to adopt technology that could accommodate multiple departmental needs. Account opening was not yet omnipresent in its digital experience, meaning that the previous BPM solution was unable to service a myriad of channels at the same time. Furthermore, a lack of intelligent workflow software made it difficult to keep up with new compliance changes. Many of these regulation changes include FACTA, global KYC, AML, IFRS9, Basel III, and others as a result of the global financial crisis.

Users

23,000

Cases processed per month

2,000,000

Highlighted Processes

Audit and Compliance

300+ processes in the following categories

Admin

Audit and Compliance

Credit and Credit Risk Management

Legal

Operations

Operations Risk Management

Technical

Account Openings



Why ProcessMaker

Access Bank required a robust solution that was going to be able to streamline all of its branches and processes on one platform. ProcessMaker's ability to connect multiple departments within the bank, from back office to the front office, was needed to reach the bank's customer experience goals and long-term revenue strategy. The bank decided to use the ProcessMaker platform in August of 2017, kicking off the project in November of the same year.

ProcessMaker's banking workflow automation platform allowed Access Bank to automate its various processes categories with minimal coding.

Business users, the C-suite, and the IT department alike are able to collaborate and produce work more effectively under the same platform. As a result, the entire bank's operational, legal, customer service, and compliance processes were optimized.

The platform continued to scale even as Access Bank's reach expanded overtime. Following Access Bank's goals of international expansion, the bank decided to merge with Diamond Bank. This created a bank with 29 million customers, which is more than any other bank in Africa, according to Reuters in a recent article.

The Value Created

Today, ProcessMaker is the premier banking workflow automation software of choice for Access Bank. ProcessMaker remains a partner delivering POC and technical recommendations. Tasks can be assigned, approved, and completed all with a full digital log of what happened, when, and by whom. By handling cases faster and at a greater volume, the bank has been able to dramatically increase its efficiency.

Once Access Bank started using ProcessMaker, the platform quickly became the most used application at the bank. To date, the institution has implemented over 300 active processes. Over 2 million cases are processed monthly by Access Bank using the ProcessMaker platform. Further accelerating the bank's user base, there are now 23,000 nominal users active as of July 2020.

ProcessMaker has redefined how Access Bank operates, giving it the tools it needs to better serve its customers and expand its business. The platform was so transformative for the bank that ProcessMaker and the ProcessMaker team were given the 2019 Innovation of the Year Award by the bank's CEO.



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About ProcessMaker

ProcessMaker is low-code BPM and workflow software. ProcessMaker makes it easy for business analysts to collaborate with IT to automate complex business processes connecting people and existing company systems. Headquartered in Durham, North Carolina in the United States, ProcessMaker has a partner network spread across 35 countries on five continents. Hundreds of commercial customers, including many Fortune 100 companies, rely on ProcessMaker to digitally transform their core business processes enabling faster decision making, improved compliance, and better performance.

For more information, visit us at www.processmaker.com